

Company Announcement

26 March 2025

Sunny Hill Energy Limited
Up to USD290,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2028
(CSX ticker: PCIJRN01) (the “Junior Notes”)

Increase in capital of Junior Notes

Sunny Hill Energy Limited (the “Issuer”), the privately-owned UK-headquartered oil & gas company, announces that:

- (i) The Issuer has increased the principal of the outstanding Junior Notes through the issuance of USD 5,000,000 of Additional Notes as follows: USD 567,516 on 4 December 2024, USD 1,932,484 on 17 December 2024, USD 567,516 on 28 January 2025 and USD 1,932,484 on 30 January 2025;
- (ii) The total outstanding principal amount of Junior Notes is now USD 397,950,616 of which USD 118,089,916 are PIK Notes. Taking into account cumulative redemptions and re-borrowings to date, USD 2,000,000 of Junior Notes can still be issued and settled (other than as PIK Notes); and
- (iii) An application has been made for the USD 5,000,000 of recently issued Additional Notes to be admitted to the official list of the Cayman Exchange as of today’s date.

For further information in relation to this announcement please contact:

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